

MISSOURI STATE AUDITOR'S OFFICE  
BOND REGISTRATION REPORT

(573)751-4213

February 25, 2005

REGISTRATION NO.: 24704

BONDS ISSUED BY: Reorganized School District R-1

AMOUNT OF ISSUE: \$7,395,000.00

COUNTY: of Clay

DATE OF ISSUE: February 15, 2005 (Series 2005A)

MONTH OF MATURITY: March

PURPOSE OF BONDS: Providing funds to redeem and retire and thereby refund \$7,550,000 principal amount of the District's outstanding General Obligation School Building Bonds, Series 1999 maturing in the years 2009 through 2015

Rate of Interest	Amount	Maturity
3.250%	\$ 955,000.00	03/01/2009
3.250%	980,000.00	03/01/2010
4.000%	1,000,000.00	03/01/2011
3.500%	1,050,000.00	03/01/2012
4.000%	1,085,000.00	03/01/2013
5.000%	1,125,000.00	03/01/2014
5.000%	1,200,000.00	03/01/2015

ARE BONDS CALLABLE: No

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Bryan Cave LLP, Kansas City, Missouri

ISSUE BOUGHT BY: Piper Jaffray & Company, Leawood, Kansas

PURCHASE PRICE: \$7,736,694.60

INTEREST RATE: 3.4665%

ASSESSED VALUATION: Not applicable

INDEBTEDNESS: (Including this issue) Not applicable

NOTICE OF ELECTION: Not applicable

DATE OF ELECTION: Not applicable

ELECTION RESULTS: Not applicable

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable